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FOR IMMEDIATE RELEASE

## **Richman Group Building \$47 Million Azura**

### *Florida Developer Closes on 5th New Luxury Community Within Last 12 Months*

**KENDALL, Fla. (July 20, 2015)** – The Richman Group of Florida, Inc. has begun construction on Azura, a \$47 million luxury apartment community in Kendall.

Azura is the 5<sup>th</sup> multifamily luxury residential project that The Richman Group of Florida, Inc. has closed on in Florida within the last 12 months.

The 240 unit community is comprised of eight three-story buildings which encircle two lush courtyards and a resort pool with a separate 6,683 two-level clubhouse.

Completion is scheduled for Summer of 2016.

“Azura’s desirable suburban in-fill location within Miami Dade County is an excellent area to offer new luxury garden apartments. The property is convenient to primary transportation routes easily reaching major employment centers including the Miami International Airport. Residents will enjoy close proximity to popular nature parks and preserves, the world famous Zoo Miami attractions, and a variety of upscale shopping venues.” said Todd Fabbri Executive Vice President for The Richman Group of Florida, Inc.

Azura will offer one, two and three bedroom apartments ranging from 667 to 1,295 square feet and feature ceramic tile floors, kitchen islands, granite counter tops, stainless steel appliances, washer/dryers and private balconies.

Azura’s Spanish style architecture is carried through into the modern Mediterranean themed clubhouse with its contemporary amenities including a club room with sports bar, fireside lounge, coffee bar, media and game room, professional fitness center, yoga/spin studio and expansive outdoor terrace.

The Richman Group of Florida is well-known for delivering the entire development process in-house from site selection through marketing and management including construction services.

The Richman Group is ranked by the 2014 Multi-Family Executive as the seventh largest owner of multi-family rental apartments in the US. Richman and its affiliates have developed nearly 20,000 residential units and has owned or asset managed more than 100,000 units. [www.therichmangroup.com](http://www.therichmangroup.com).

For more information visit [www.azurakendall.com](http://www.azurakendall.com).

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