

Richman Group Begins Construction On \$56 Million Grady Square

TAMPA, Fla. (July 17, 2015) – The Richman Group of Florida, Inc. has begun construction on Grady Square, a \$56 million luxury apartment community in the heart of the Westshore area of Tampa.

In the last 12 months, The Richman Group of Florida, Inc. has closed on five multifamily luxury residential projects located in South Florida and Tampa, with a total of over 1500 apartment units and a combined value of \$420 million.

Grady Square is located along N. Grady Ave. near West Columbus Ave. and is scheduled to open Summer 2016. The 300 unit community is comprised of four story elevator buildings surrounding three tropical courtyards and a parking garage and will offer impressive studio, one, two and three bedroom apartments ranging from 574 to 1,628 square feet. Contemporary amenities will include a hotel-inspired two level clubhouse, a 1,700 square foot professional fitness center, yoga/spin studio, meditation lounge, tech center and more.

“The development will bring a new and exciting choice for luxury apartment living in a very established and desirable area of Tampa,” said Todd Fabbri Executive Vice President for The Richman Group of Florida, Inc. “Our vision for Grady Square is a true live/work/play environment which goes hand in hand with our central Westshore location and abundance of restaurants, shops, entertainment, recreation and employment.”

The Richman Group of Florida is well-known for delivering the entire development process in-house from site selection through marketing and management including construction services.

The Richman Group is ranked by the 2014 Multi-Family Executive as the seventh largest owner of multi-family rental apartments in the US. Richman and its affiliates have developed nearly 20,000 residential units and has owned or asset managed more than 100,000 units. www.therichmangroup.com.

For more information visit www.gradysquare.com.
